

## **Fund-A-Classroom Donation Policies**

The Student Excellence Foundation is committed to maximizing the use of our donors' funds to benefit District 200 students. Together with our Fund-A-Classroom educators, we spend many hours raising funds to serve this purpose. At the same time, we've found that fundraising has a cost. Fund-A-Classroom requires a platform to manage crowdfunding campaigns and donations that go beyond anything we can provide as volunteers.

We use *Kaleidoscope* to handle our Fund-A-Classroom program. This online platform makes it easy for District 200 educators to initiate and promote their campaigns, while ensuring compliance with District 200 policies. Materials and services can be purchased without paying sales taxes, and will become property of District 200. Kaleidoscope also makes it easy for potential donors to find and fund the projects they care about via the Student Excellence Foundation website.

**Fees:** When an educator submits a Fund-A-Classroom campaign on the Kaleidoscope platform, a transaction fee of 7% is added to the educator's funding goal. All donations are subject to this fee. For example, if you donate \$100 to a campaign, \$7.00 will cover the transaction fee, and \$93.00 will be allocated to purchase the requested project resources. The fees we receive support the cost of the Kaleidoscope platform and our administrative costs.

**Partially funded campaigns:** If a campaign is partially funded and doesn't reach its funding goal by the deadline, the Student Excellence Foundation will offer the following options to the educator who initiated the campaign, in the following order:

- 1. Extend the deadline and attempt to raise more donations;
- 2. Purchase and implement part of the intended project materials or services; or, if that is not practical;
- 3. Purchase other items that will benefit the intended student population, or, if that is not practical;
- 4. Re-allocate the accumulated funds to Student Excellence Grants, as determined by the Foundation. However, if a donor has contributed \$100 or more, and the donation and the end of the campaign occur within the same tax year, the Foundation will contact the donor to determine if they want the funds to be refunded instead of re-allocating to Student Excellence Grants.

**Disposition of Excess Funds for Completed Projects:** Occasionally when a project is fully funded, and the educator has purchased their project items or services, some funds may be left over due to better pricing or less expensive but equally suitable items being found. Additionally, a project may receive more donations than were requested. In these instances, the Foundation will offer the following options to the educator:

- 1. Purchase additional items that will benefit the intended student population, or, if that is not practical;
- 2. Re-allocate the accumulated funds to Student Excellence Grants, as determined by the Foundation. When a project has been completed, no remaining funds will be refunded to the donor.

Contact us at <a href="mailto:fundaclassroom@studentexcellencefoundation.org">fundaclassroom@studentexcellencefoundation.org</a> if you have any questions.